

HYPHEN Hydrogen Energy (Pty) Ltd

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Vacancy

Head of Finance

ABOUT HYPHEN

HYPHEN Hydrogen Energy (Pty) Ltd (“Hyphen”) is a project development company established with the objective of developing, constructing and operating Green Hydrogen production facilities in Namibia to supply international and regional markets. The SCDI Namibian Green Hydrogen Project successfully bid on and awarded to HYPHEN Hydrogen Energy, consists of ~4,000km² of land within the Tsau//Khaeb National Park for the development of Green Hydrogen. This site is amongst the top 5 resource rich locations in the world for co-located onshore wind and solar, ideally suited for the development of southern Africa’s first gigawatt scale Green Hydrogen project. This US\$9.4 billion project is planned to be developed in phases, at full development targeting 300,000 metric tons of Green Hydrogen production a year from 5GW of renewable generation capacity and 3GW electrolyser.

ABOUT THE ROLE

We are actively searching for a seasoned Finance Executive to assume the pivotal role of Head of Finance for Hyphen, a groundbreaking gigawatt-scale green hydrogen project. In this capacity, you will play a crucial role in developing and implementing financial strategies, managing budgets, analyzing financial data, and ensuring the project's financial success. You will work closely with cross-functional teams and senior management to provide financial insights and guidance to drive the company’s growth and sustainability. You will be based in Windhoek, Namibia.

DUTIES AND RESPONSIBILITIES

1. Financial Planning and Strategy:

- Develop financial plans, budgets, and forecasts aligned with the project's objectives.
- Oversee, manage, and build the full finance function.
- Advise and implement strategies to lower overhead costs.
- Create financial models to evaluate potential investments, revenue streams, and cost optimization opportunities.
- Assist with fundraising for projects and new business ventures.
- Advise on market changes and provide strategic financial recommendations to the leadership team.
- Identify and analyze financial risks and develop strategies to mitigate them.

2. Financial Reporting and Analysis:

- Review and approval of all areas of accounting records.
- Review and approve monthly management accounts/budgets/forecasts, annual financial statements, tax computations, and related workings.
- Prepare accurate and timely financial reports to Steering Committee, Board, Shareholders, and other stakeholders as required, including profit and loss statements, balance sheets, and cash flow statements.
- Conduct financial analysis, evaluate financial performance, and provide recommendations for improvement.
- Monitor key financial metrics and indicators to identify trends, risks, and opportunities.
- Review and approve non-routine transactions (depreciation, impairments, provisions, finance costs/income, discounting, management fees, administration fees etc.).
- Enforce thorough review and timeous settlement of inter-company trade accounts, loan accounts, shareholder loans, bank loans, bank facilities, creditors, NamRA payments (Income Tax, PAYE, VAT, Import VAT) in line with required and agreed payment terms.

3. Budgeting and Cost Management:

- Collaborate with project teams to develop and manage budgets for various aspects of the project.
- Monitor actual expenditures against approved budgets, investigate variances, and recommend corrective actions.
- Implement cost control measures to optimize project spending while maintaining quality standards.
- Approve capex, other expenses, and disposals within authoritative limits.
- Drive continuous improvement in supplier terms. Continuously review foreign currency exchange rate exposure and ensure the most beneficial rates are being used for the project.

4. Funding and Capital Management:

- Identify and evaluate funding opportunities, including grants, loans, and other financing options.
- Coordinate with internal stakeholders and external partners to secure necessary funding for the project.
- Prepare funding packs and Shareholder project reports.
- Manage cash flows, optimize working capital, and ensure compliance with financial regulations and reporting requirements.

5. **Financial Compliance and Risk Management:**

- Ensure compliance with relevant financial/fiscal regulations, policies, and standards.
- Financial audit liaison and preparation.
- Conduct risk assessments, develop risk management strategies, and maintain an effective, robust, and agile internal systems and control framework.
- Create, maintain, and monitor company financial policies and procedures.
- Collaborate with legal and compliance teams to address financial and contractual obligations.
- Stay up to date with foreign country tax, reserve bank, and other compliance regulations. Work closely with the compliance team to prepare all necessary agreements.

6. **Stakeholder Communication:**

- Present financial reports, analysis, and recommendations to senior management, investors, and project stakeholders.
- Collaborate with cross-functional teams to provide financial insights for decision-making and strategic planning.
- Build strong relationships with external partners, financial institutions, and regulatory bodies.

QUALIFICATIONS AND EXPERIENCE

- Bachelor's or Honours degree in finance, accounting, economics, or a related field. A Master's degree or professional certification (e.g., CFA, CA, or Namibian registered CA outside of articles, ACCA) is preferred.
- Experience with Namibian fiscal landscape and using NamRA systems is preferred.
- Proven experience (10-15 years) in leadership and strategic financial management, preferably in large-scale infrastructure projects or the renewable energy sector.
- Proven track record of leading finance teams and making strategic financial decisions.
- Strong understanding of financial (IFRS knowledge a plus)/international and domestic tax principles, investment analysis, and risk management.
- Familiarity with local financial regulations and compliance requirements in Namibia is essential.
- Strong financial modeling and data analysis skills using spreadsheets and financial software are preferred.
- Familiarity with funding sources, project financing, and government incentives in the renewable energy industry.
- Excellent analytical skills, attention to detail, and the ability to interpret complex financial data.

- Strong communication and presentation skills to convey financial concepts to non-financial stakeholders.

Application Procedure:

HYPHEN extends an equal opportunity to all candidates, valuing diversity in experiences and backgrounds. Exclusive acceptance of applications for this role is via the recruitment link: [View job details \(jobopportunities.net\)](#). Your application must include a well-crafted cover letter, a comprehensive CV, and authenticated copies of relevant qualifications.

Step into a world of innovation and purpose as you help pioneer the future of sustainable energy. Join our team and become a driving force behind a transformative green hydrogen project, one that holds the power to redefine the economic landscape. If you're a forward-thinking financial professional with a strong commitment to renewable energy and sustainability, we invite you to take the lead as our Head of Finance.

Application Deadline: September 29, 2023.